



08-10-2007

Airbus / EADS

- **EADS:** Media reports want France's stock-market watchdog to have accused top executives and shareholders of **selling shares** before it unveiled problems at Airbus. Two French parliament hearings this week.
- **A400M:** delays (four month delay to final assembly and late availability of test engines) cause **top-level reshuffle** at the RR – Snecma consortium. Flight debut expected in mid-2008, delivery slipped to 2011
- **A380 production:** 23 assembled (including 5 development aircraft but excluding ground test airframes). Output accelerating towards 2 aircraft/month with a 4 aircraft/month target for 2010
- **China:** Construction of assembly plant for **A320s** proceeding on time – components will be sent from Hamburg – no plans for plants in other countries
- EADS aims to expand its **defence businesses** (Airbus sales currently 63-64% of turnover, compared to Boeing's 47%)

Boeing

- Shares slip as analysts predict the **787 programme** will be delayed by 4-6 months. Boeing to release details on Oct. 24 ahead of third-quarter earnings report?
- **Deliveries** are to surpass last year's numbers: 329 so far (+9%), 440-445 expected for 2007, compared with 398 last year
- Boeing says it now has **91%** of the **Gulf-region** market for long-haul carriers, from 25% in 2004. 60% of the demand for wide-body. Trends in the region are strong, emergence of low-costs
- Upward revision for **Chinese market** now forecasted at 3,400 aircraft until 2026

Airbus vs Boeing

- **787 vs A350** - major orders:
 - Vietnam Airlines **splits** order: 10 A350s, 20 A320s and 12 B787s
 - US Airways orders 92 **Airbus**, of which 22 A350s; in the long-term wants single intercontinental fleet of A350s

Other manufacturers

- **China** "will have the technology for **bigger planes** in a decade or two", according to Louis Gallois, but will not be a threat for much longer as it lags "in marketing, product support and access to customers"
- **Russia** and **Ukraine** to re-invigorate cooperation on aircraft development, starting with joint manufacturing of An-148

Aviation

- International **air traffic** grew by 7,2% for passengers and 3,9% for cargo in the first 8 months of 2007 (compared to last year, IATA)

Airline market

- **Aer Lingus** has asked the Commission to consider ordering **Ryanair** to reduce its stake in the company; EC to reply by October 17
- **Alitalia** holds today a board meeting to review possible buyers (reportedly under consideration: three consortia and other potentially interested parties – including **Air France-KLM**)

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